

RosGeo is ready to help Mongolia in studying the oil and gas potential of the underground deposits in the east of the country

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During the meeting, the parties discussed the current status and prospects for development of cooperation between RosGeo and the Erdenet Mining Corporation, as well as prospects for cooperation with the state-owned Mongol Refinery in the field of geological exploration for oil and gas.

“We are glad that the competencies of RosGeo are in demand in Mongolia, and our cooperation in surveying the mineral and raw material potential of the country is receiving a new impetus for development,” said Sergei Gorkov, Director General of RosGeo. “Despite the difficulties associated with the pandemic, our specialists are successfully performing the work under the contract with the Erdenet, and this time we have discussed the prospects for a joint survey of Mongolian oil and gas potential.”

During the discussion, the parties expressed interest in conducting joint scientific and geological studies and assessment of the existing geological and geophysical data base for the licensed area in the eastern part of the country, provided to the Mongol Refinery for surveys by the Government of Mongolia.

Following the meeting, in the presence of RosGeo Director General of and Minister of Heavy and Mining Industry of Mongolia, an agreement of intent was signed between Zarubezhgeologia (the operator of Rosgeo overseas projects) and Mongol Refinery.